



T.V. TODAY NETWORK LIMITED

India Today Group Mediaplex
FC 8, Sector 16 A, Film City, Noida – 201301
Tel: +91 120 4908600 Fax: +91 120 4325028
Website: www.aajtak.in
CIN No : L92200DL1999PLC103001



November 07, 2019

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051
Scrip Code – 532515	Scrip Code – TVTODAY

Dear Sir / Madam,

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party transactions on a consolidated basis for the half year ended September 30, 2019.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For T.V. Today Network Limited



(Ashish Sabharwal)

Group Head – Secretarial & Company Secretary & Compliance Officer
Email ID: ashish.sabharwal@intoday.com



**T.V. TODAY NETWORK LIMITED**

India Today Group Mediaplex
 FC 8, Sector 16 A, Film City, Noida – 201301
 Tel: +91 120 4908600 Fax: +91 120 4325028
 Website: www.aajtak.in
 CIN No : L92200DL1999PLC103001

**T.V. Today Network Limited**

Disclosure of related party transactions on consolidated basis for the half year ended september 30,2019

A. List of related parties and relationships**Parent Entity**

Living Media India Limited

Subsidiaries

Mail Today Newspapers Private Limited
 T.V. Today Network (Business) Limited
 Vibgyor Broadcasting Private Limited
 India Today Online Private Limited (Upto 7 August 2019)

Fellow subsidiary

Universal Learn Today Private Limited

Associates of parent entity

Integrated Databases India Limited
 Today Merchandise Private Limited
 Today Retail Network Private Limited

Entities over which Key Management Personnel exercise significant influence

Care Today Fund
 Thomson Press (India) Limited
 Radio Today Broadcasting Limited

Key Management Personnel

Mr. Aroon Purie (Chairman & Whole-time director)
 Ms. Kalli Purie Bhandal (Vice-chairperson & Managing Director)
 Mr. Dinesh Bhatia (Group Chief Financial Officer)
 Mr. Ashish Sabharwal (Group Head – Secretarial & Company Secretary & Compliance Officer)
 Dr. Puneet Jain (Chief Law & Chief Corporate Affairs Officer)

Post Employment Benefit Plan Entity

TV Today Gratuity Trust

B. Key Management Personnel (KMP) compensation

(Rs. in lakhs)

**For 6 months period
 ended 30 Sep 2019**

Short-term employee benefits	1,167.01
Post-employment benefits	3.29
Other long-term employee benefits	5.97
Total compensation	1,176.27

In addition to the above, the Company received key management personnel services from the parent entity, for which a management fee of Rs.168.24 lakhs was charged and paid, being an appropriate allocation of costs incurred by the parent entity.

*Short-term employee benefits for Mr. Aroon Purie is remuneration by way of commission paid @ 5% of net profits of the Company.

The remuneration of Key Management Personnel is determined by the Board / Nomination and Remuneration Committee of respective company having regard to the performance of individual and market trends.

C. Transaction with related parties are as follows :

**For 6 months period
 ended 30 Sep 2019**

Purchase of advertisement space / material:	
- parent entity	179.21
- entity over which the KMP exercise significant influence	0.14
Advertisement income	
- From parent entity	336.83
Management fee paid to parent entity	168.24
Management fee received from parent entity	55.03
Income from sale of online T.V. Today Media Institute prospectus to parent entity	3.98
Printing and other charges paid to entities over which KMP exercise significant influence	0.07
Rent charged by related parties for use of common facilities / utilities:	
- parent entity	54.50



**T.V. TODAY NETWORK LIMITED**

India Today Group Mediaplex
 FC 8, Sector 16 A, Film City, Noida – 201301
 Tel: +91 120 4908600 Fax: +91 120 4325028
 Website: www.aajtak.in
 CIN No : L92200DL1999PLC103001

**T.V. Today Network Limited****Disclosure of related party transactions on consolidated basis for the half year ended september 30,2019**

- entities over which KMP exercise significant influence	2.66
Rent & electricity charged to related parties for use of common facilities / utilities:	
- parent entity	118.29
Miscellaneous inter-company services received from related parties and other charges paid to:	
- parent entity	0.36
- entities over which KMP exercise significant influence	18.87
Miscellaneous inter-company services rendered to related parties and other charges received from:	
- parent entity	13.38
Expenditure towards Corporate Social Responsibility activities and other donations to entities over which KMP exercise significant influence	10.00
Contribution to post-employment benefit plan	102.17
Royalty fee charged by parent entity	311.99
Content fee charged by parent entity	37.37
Sale of assets to parent company	26.00

(Rs. in lakhs)

D. Outstanding balances

	As on 30 Sep 2019
Trade payables (purchases of goods and services)	
- parent entity	85.45
- entities over which KMP exercise significant influence	1.89
Total payables to related parties	87.34
Trade receivables (sale of goods and services)	
- parent entity	275.33
- entities over which KMP exercise significant influence	6.01
- associates of parent entity	4.24
Total receivables from related parties	10.25
Payables - barter transactions	
- parent entity	1.73
Employee benefits payable:	
- key management personnel	992.97

